

How to get back the spread from a broker!!!  
Learn the way to get back thousands of dollars  
from the Forex brokers

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## Chapter 1:

# Introduction

## Introduction

Hello and welcome fellow trader! You may now ask why I want you to know about my method to get back the spread from the brokers. I have a perfect answer for you: for money! No, not yours, THEIR money! The brokers earn millions of dollars every year from traders who win or lose their money . This money is going to CEOs who spend it on their Rolls Royce or other luxury thing, while we, the traders still living in a little flat or a small house. But that's gonna change! If you try what I wrote here you can get some money from the broker's giant piggy bank and spend it on anything you want!

Read carefully everything to get a picture of this world. Use this information anyway you want, but remember one thing: trading with a broker is STILL risky, you won't be a better trader! The market will not change after you finished the last chapter. Trading on the forex market is still unstable, you may lose money or win some, I only promise that you will get back from the broker's commission

Good luck then and trade well!

## Chapter 2:

# Basics

### **W**hat is forex?

The Foreign Exchange Market (or FX Market, Forex Market) exists wherever one currency is traded for another. This is the largest financial market in the world. It includes trading between banks, institutes, multinational corporations, currency speculators and other participants. Foreign exchange trading increased by 38% between April 2005 and April 2006 and has more than doubled since 2001. This number is growing continuously and now an average daily trade is approximately 4 trillion dollars, just on a single day!

This market is very stable and unique, because it has extreme liquidity of the market, various trading volumes, variety of factors that affect exchange rates and long trading hours (24h days).

### The top 10 currency traders in the world

<b>Top 10 currency traders</b> (% of overall volume, May 2008)		
<b>Rank</b>	<b>Name</b>	<b>Volume</b>
1	Deutsche Bank	21.70%
2	UBS AG	15.80%
3	Barclays Capital	9.12%
4	Citi	7.49%
5	Royal Bank of Scotland	7.30%
6	JPMorgan	4.19%
7	HSBC	4.10%
8	Lehman Brothers	3.58%
9	Goldman Sachs	3.47%
10	Morgan Stanley	2.86%

Unlike a stock market, where all participants have access to the same prices, the forex market is divided into levels of access. At the top is the inter-bank market, which is made up of the largest investment banking firms. Within the inter-bank market, spreads, which are the difference between the bid and ask prices, are razor sharp and usually unavailable, and not known to players outside the inner circle. As you descend the levels of access, the

difference between the bid and ask prices widens (from 0-1 pip to 1-2 pips for some currencies such as the EUR). This is due to volume. If a trader can guarantee large numbers of transactions for large amounts, they can demand a smaller difference between the bid and ask price, which is referred to as a better spread.

## Chapter 2:

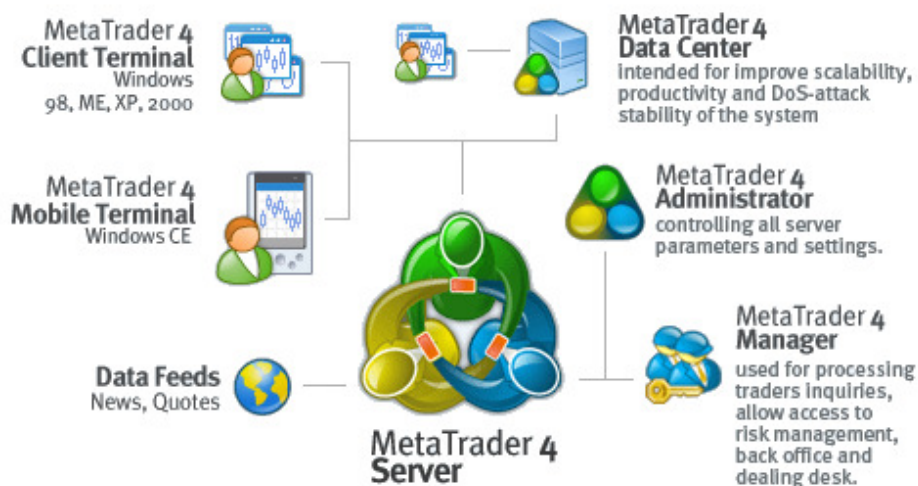
# Basics

### **W**hat is a forex broker?

The forex broker is the link to the forex market. The forex broker provides the service what you can use to reach the market in 24 hours a day and 5 days a week. They're using terminal clients to establish this link to their clients. The clients are quite different, but there are some very big names in this era. The most popular client is developed by Metaquotes. The MetaTrader software is reached the 4<sup>th</sup> version now and it's developed by professionals. This client allows you to use third party programs, like automated trading robots and indicators.

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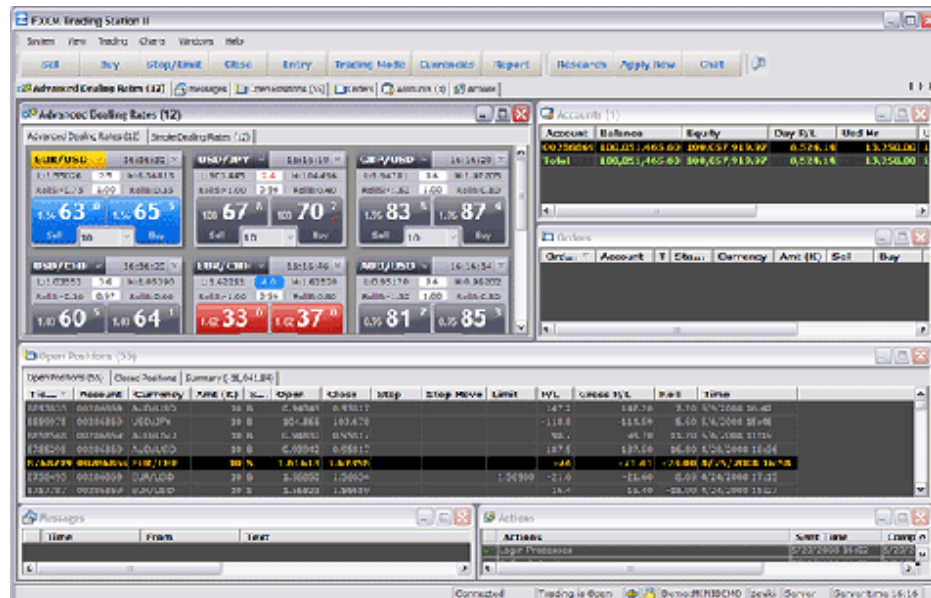
The structure of MetaTrader 4 Trading Platform



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Some brokers use their own trading platform. FXCM, an "Inc. 500" forex broker has its own system, the FX Trading Station II is designed to provide clients with comprehensive market information and a high level of execution. The prices stream in real time, just like in MetaTrader 4, but the broker can modify the spread. This real time modification allows the traders to trade with less spread than with the general MetaTrader 4 brokers. The No Dealing Desk execution system is designed to show you the best available price to buy and sell with the currently available currencies from the multiple global banks that feed prices into the FX Trading Station. Having multiple prices provided to the broker by several of the world's largest financial institutions means that you will see very tight, variable spreads, with precision down to as much as 1/1000th of a cent.

## FX Trading Station Trading Platform



There are several other trading platforms, but if you want the best prices, you must use one of these! If you use the MetaTrader 4 client you can use other third party programs and get correct prices from the brokers. If you use the Trading Station II you can get very low prices on the popular currencies! Choose wisely, but remember: if you have enough money and time, you can use multiple brokers with different trading software.

## Chapter 3:

# Commission

### **H**ow much do they earn?

If you want to fund a forex broker just forget about it. You must pay hundreds of thousands of dollars just for the licenses and additional fees for the data feed, for the servers, etc...

The brokers take a high risk when they start the service and if they haven't got the minimum number of customers they meet with heavy losses. But that's the worst case. Some brokers are on the market since 1996 and they have the customer base to get over 1 billion dollar gross receipt in a year.

So the brokers must spend thousands of dollars for license options and they make millions of dollars. That money came from YOU! The spread is the answer for the brokers profit. If you trade on any currency pairs with any broker, you lose a fixed amount of money. This money is going to the broker's piggy bank and stays there for a long time.

You can trade during news or periods of high volatility without requote or just with a trading robot, or with an indicator, the broker cuts the spread!



## Chapter 4:

# Solution

### **W**hat's the plan

The only solution to get a lower spread or to pay no spread at all is to go to an Introducing Broker with rebate options! The Introducing Brokers (IB) have an agreement with one or more forex brokers to advertise their services. After someone uses their referral link to subscribe to the real broker, the IB gets a fixed amount of money from the spread (usually 0.5 pip from every trade). Most of these Introducing Brokers just want to get commission from the real broker and don't offer rebate options. You must choose IB with rebate options, so you will get back money after your trades!

## Chapter 4:

# Solution

### **S**tep by step

The best offer I found on the net is what the <http://www.mandloysfx.com> site offered. You can get back up to 1 pip after your trade, so if you trade enough in a month, you will get back all of the commission what the site get's after you!

Here are the steps what you must follow to get back from the spread:

1: go to <http://www.mandloysfx.com>

2: click on the second tab: "Open Account" at the header of the page, or use the "Open An Account" link on the center of the page

3: fill the required fields carefully and click on the "Create New Account" button on the bottom of this page

4: now you just registered to this site, this helps the site's admin to identify you when the rebate's calculated at the end of every month

5: the site offers two brokers: Alpari UK and FXCM. FXCM offers low spreads, the Trading Station II software and up to 1 pip rebate for you, meanwhile Alpari UK uses the MetaTrader 4 platform and you can get less rebate (up to 0.5 pip)

6: When you decided which broker you want to use, follow the link from the site to the broker's site and follow the steps on their page

7: Remember! You will be the brokers customer, MandLoysFX only gives you the rebate!

That's how simple it works for me and thousands of other traders around the globe!